

**BALANCE SHEET  
AS AT JUNE 30, 2011**

	NOTE	2011	2010
----- Rupees -----			
<b>ASSETS</b>			
<b>Current Assets</b>			
Cash and bank balances	4	2,236,955	6,233,344
Short term investments	5	1,745,202	1,529,631
Other receivables - net	6	19,693,435	28,452,633
Loans and advances	7	225,500	740,442
Accrued mark-up / return on investments		111,563	111,061
Prepayments		652,908	836,387
Current portion of net investment in lease finance	8	262,537,530	215,096,678
Taxation recoverable - net		1,040,133	-
<b>Total current assets</b>		<b>288,243,226</b>	<b>253,000,176</b>
<b>Non Current Assets</b>			
Net investment in lease finance	8	450,676,078	366,450,399
Long-term investments	9	2,931,113	2,914,640
Long-term deposits		206,500	206,500
Operating fixed assets	10	73,977,505	77,531,795
<b>Total non-current assets</b>		<b>527,791,196</b>	<b>447,103,334</b>
<b>Total assets</b>		<b>816,034,422</b>	<b>700,103,510</b>
<b>LIABILITIES</b>			
<b>Current Liabilities</b>			
Trade and other payables	11	11,488,010	7,187,499
Profit / mark-up accrued	12	2,022,827	1,542,707
Certificates of investment - unsecured	13	29,230,138	17,089,649
Current portion of long term financing - secured	14	33,333,340	16,666,668
Current portion of long term deposits	15	45,485,139	31,460,409
Provision for Taxation		-	17,559
<b>Total current liabilities</b>		<b>121,559,454</b>	<b>73,964,491</b>
<b>Non-current Liabilities</b>			
Long-term financing - secured	14	24,999,992	8,333,332
Long-term deposits	15	198,579,521	178,168,201
Deferred taxation - net	16	64,884,190	49,370,549
<b>Total non-current liabilities</b>		<b>288,463,703</b>	<b>235,872,082</b>
<b>Total Liabilities</b>		<b>410,023,157</b>	<b>309,836,573</b>
<b>NET ASSETS</b>		<b>406,011,265</b>	<b>390,266,937</b>
<b>Financed by</b>			
Share capital	17	253,698,000	253,698,000
Reserves	18	110,556,883	92,419,010
		364,254,883	346,117,010
Surplus on revaluation of AFS investments	5	551,002	335,431
Total equity		364,805,885	346,452,441
Surplus on revaluation of operating fixed assets-net of tax	19	41,205,380	43,814,496
		406,011,265	390,266,937
<b>Contingencies and commitments</b>	20		

The annexed notes 1 to 36 form an integral part of these financial statements.

**Statement under section 241(2) of the Companies Ordinance, 1984**

The Chief Executive of the Company is presently out of the country, therefore these financial statements have been signed by two Directors of the Company duly authorised by the Board of Directors.

Director

Director