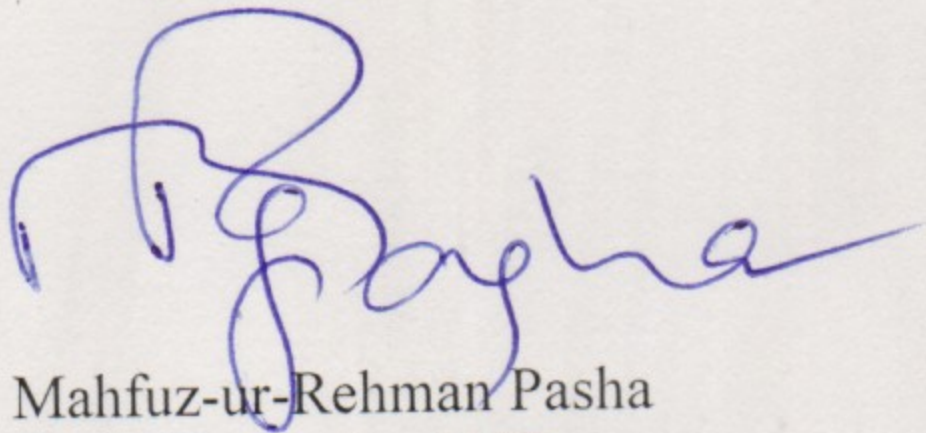


**COMPLIANCE CERTIFICATE FOR PLACEMENT OF FINANCIAL STATEMENTS FOR THE  
YEAR ENDED JUNE 30, 2016 ON COMPANY WEBSITE**

Name of the Company: **PAK-GULF LEASING COMPANY LIMITED**

The Executive Director  
Enforcement Department  
Securities and Exchange Commission of Pakistan  
Islamabad

I, Mahfuz-ur-Rehman Pasha, being Chief Executive Officer of Pak-Gulf Leasing Company Limited ("Company") certify, to the best of my knowledge and belief, that the Company has complied with the requirements of SECP's Notification SRO 634(I)/2014 dated July 10, 2014 regarding placement of annual report and financial results for the year ended June 30, 2016 on the Company's website and the same shall be available on the Company's website for at least next three (3) years.



Mahfuz-ur-Rehman Pasha  
Chief Executive Officer

Date: October 24, 2016